

MARCH**08****FRIDAY**

“Pressure from foreign sectors”

6PM CALL

Market today: Pressure from foreign sectors

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- The market temporarily lost the support zone of 1,250 points, so it may take more time to retest the cash flow at the lower support zone.
- It is expected that the market will be supported around 1,240 points and recover.

The market was in green when it entered the weekend trading session. However, the price increase was low and quickly returned to the red price zone. Recovery efforts appeared many times during the session but still could not help the market return to the green price zone. The selling pressure still remained, leading to a bad situation. At the end of the session, VN-Index decreased 21.11 points (-1.66%), closing at 1,247.35 points. Matching liquidity increased with 1,308.5 million shares matched on HOSE.

The VN30 group decreased 26.36 points (-2.07%), closing at 1,250.2 points. In the group, only 1 gainer, which was BCM (+0.4%). On the contrary, there were 29 losers, namely BID (-4.1%), TCB (-3.8%), CTG (-3.6%), TPB (-3.4%), MBB (-3.3%) ...

With the market's rapid reversal, most industry groups were in the red, and the number of stocks with falling prices dominated the market. Banking group had a negative impact on the market and investor psychology. Besides, Steel, Retail, Securities groups... also had poor performance. By contrast, the green color was mostly in individual stocks in the group of small and medium stocks.

Foreign investors were strong net sellers on HOSE, with a value of 665.7 billion VND. In particular, they sold strongly at VNM (-126.5 billion), VPB (-106.1 billion), KBC (-80.2 billion), VND (-67.8 billion), SSI (-64.9 billion) ... However, they bought a lot at KDH (+71 billion), DGW (+63.8 billion), DGC (+36.3 billion), DRC (+31.6 billion), FRT (+22, 8 billion) ...

The market failed to surpass 1,270 points and quickly retreated. Liquidity increased compared to the previous session, showing that profit-taking supply continued to increase again and was quite overwhelming in the market. The market temporarily lost the support zone of 1,250 points, so it may take more time to retest the cash flow at the lower support zone. It is expected that the market will be supported around 1,240 points and recover. Therefore, investors need to observe cash flow developments in the support zone and temporarily limit strong selling in stocks that retreated to the support zone. You can consider a deep correction to the support zone in some stocks to buy cumulatively.

Analyst Pin-board

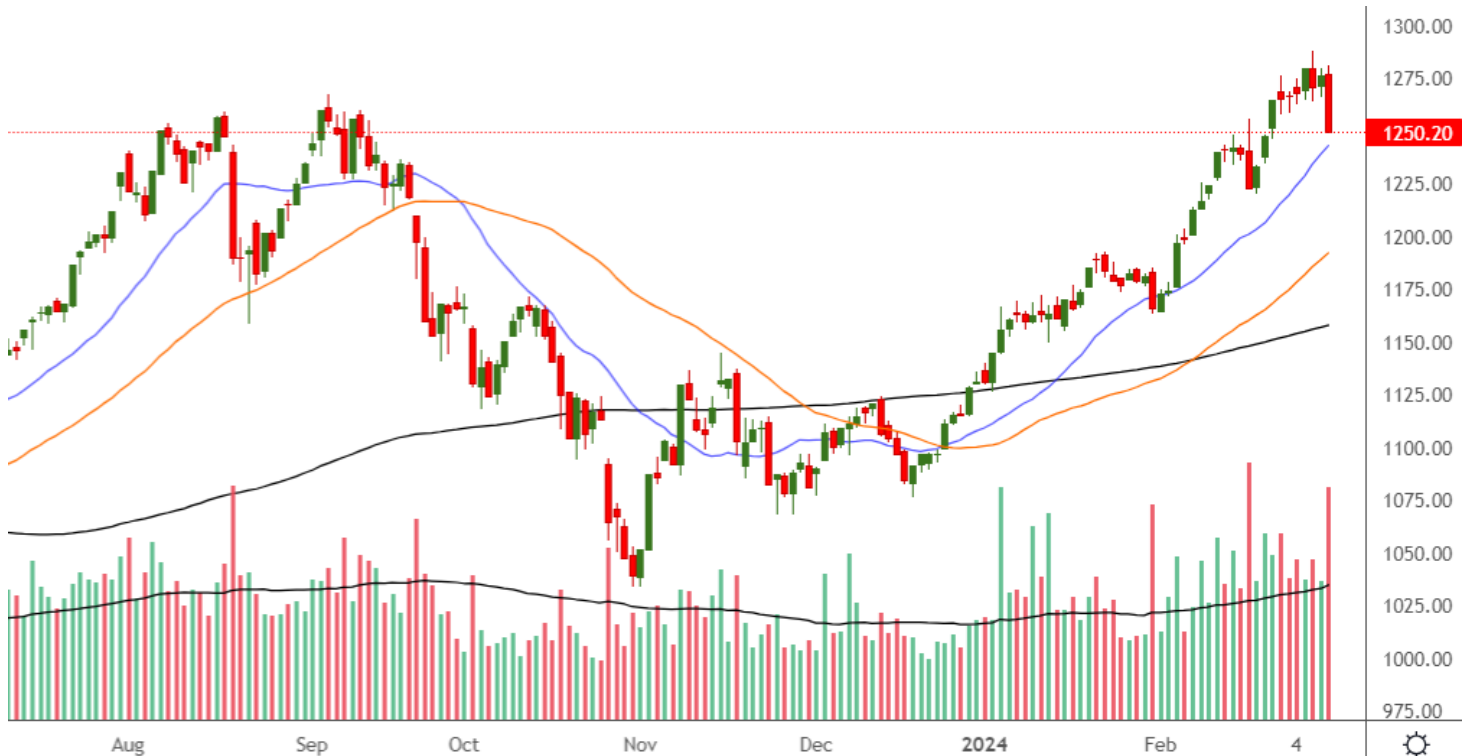
NT2 – Turn negative

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Technical Analyst Recommendations

The market failed to surpass 1,270 points and quickly retreated. The market temporarily lost the support zone of 1,250 points, so it may take more time to retest the cash flow at the lower support zone. It is expected that the market will be supported around 1,240 points and recover. Therefore, investors need to observe cash flow developments in the support zone and temporarily limit strong selling in stocks that are or have retreated to the support zone. Investors can consider a deep correction to the support zone in some stocks to consider cumulative buying.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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